



SYMBIOSIS COLLEGE OF ARTS & COMMERCE

An Autonomous College | Under Savitribai Phule Pune University

Reaccredited 'A+' with 3.51 CGPA For Third Cycle By NAAC | College with Potential for Excellence

Minutes of the Finance Committee Meeting held on 3rd March 2022

The minutes of the Second meeting of the Finance Committee for the academic year 2021-2022 held on Thursday, 3rd March 2022 at 11.00 a.m.

The following members were present:

Dr. Hrishikesh Soman

Dr. Tessy Thadathil

Dr. Mayur Chordiya

Dr. Sheena Mathews

Mrs. Gandhali Parulekar

The following members were absent:

Dr. R. Raman

Dr. Santosh Marwadikumbhar

Ms. Gandhali Parulekar, Registrar welcomed all the members of the Finance Committee. The following points were discussed:

- 1. To welcome new University Nominee, Dr. Mayur Chordiya, Assistant Registrar, Finance and Accounts Department, SPPU**

Ms. Gandhali Parulekar welcomed Dr. Mayur Chordiya nominated as University Nominee in the Finance Committee.

- 2. To confirm the minutes of the previous meeting held on 7th July 2021**

The minutes of the previous meeting held on 7th July 2021 which were circulated via email alongwith the Agenda of this meeting were confirmed by all the members.

3. To approve the budget for Autonomy Grant for the year 2022-2023

Principal Dr. Soman put the proposal to approve the budget for Autonomy Grant for the year 2022-2023.

Resolution

It was unanimously resolved that the budget for Autonomy Grant for the year 2022-2023 was approved.

4. To approve the Interim Utilization of Autonomy Grant for the year 2021-2022

Dr. Soman put the proposal to approve the interim utilization of Autonomy Grant for the year 2021-2022. Members discussed the matter and approved the interim utilization.

5. To approve the fees of new programme B.Com. with specialization in Management Accounting introduced in the academic year 2021-2022.

Principal Dr. Soman informed the committee members that the College has started a new programme, B.Com. with specialization in Management Accounting at Second Year level from the academic year 2021-2022. He put the proposal to approve the fees for the same. He further informed the members that from this coming academic year the College is going to introduce this programme at the First-Year level as well. He put the proposal to approve the fees of B.Com. (Second Year) with specialization in Management Accounting introduced in the academic year 2021-2022. He also put the proposal to approve the fees of B.Com. (First Year) with specialization in Management Accounting to be introduced from the academic year 2022-2023.

Resolution

- a) It was unanimously resolved that the proposal to approve the fees of new programme B.Com. (Second Year) with specialization in Management Accounting introduced in the academic year 2021-2022 was approved.
- b) It was unanimously resolved that the proposal to approve the fees of new programme B.Com. (First Year) with specialization in Management Accounting to be introduced in the academic year 2022-2023 was approved.

- 6. To approve the fees of the new programmes B.Com. with specialization in Business Analytics and B.A. Economics (Business Analytics) to be introduced in the academic year 2022-2023.**

Dr. Soman informed the committee members that the College is going to introduce new programmes B.Com. with specialization in Business Analytics for B.Com. and B.A. (Economics) with Business Analytics for the B.A. students from the academic year 2022-2023. He put the proposal to approve the fees of these two programmes B.Com. and B.A. (Economics) for students with specialization in Business Analytics.

Resolution

It was unanimously resolved that the proposal to approve the fees of new programme with specialization in Business Analytics for B.A. (Economics) and B.Com. students to be introduced in the academic year 2022-2023 was approved.

- 7. To approve the fees of new programme M.A. (Economics) with Business Analytics to be introduced in the academic year 2022-2023.**

Dr. Soman informed the committee members that College is going to introduce new programme M.A. (Economics) with Business Analytics from the academic year 2022-2023. He put the proposal to approve the fees of M.A. (Economics) with specialization in Business Analytics for the first year students.

Resolution

It was unanimously resolved that the proposal to approve the fees of new programme M.A. (Economics) with Business Analytics to be introduced from the academic year 2022-2023 was approved.

- 8. To approve the following proposals for Scholarships:**

- a. Academics**
- b. Sports**

Principal Dr. Soman informed the committee members that the College would like to offer scholarship to the students from the College funds. The Government offers various scholarships like PMSSS, GOI etc. However, due to their rigid formalities and considering

the small amount of scholarship, students are not ready to apply for the Government scholarships.

The College plans to offer scholarships on merit basis to the students from the reserved Caste Category, EBC as well as Open Category. The College will make the provision in the budget for the same.

Resolution

It was unanimously resolved that the proposal for starting scholarships for the students on academic and sports basis was approved.

9. Any other Matter

There was no other point for discussion.

The meeting concluded with a vote of thanks to the Chair.



Mrs. Gandhali Parulekar
Registrar and
Member Secretary,
Finance Committee



Dr. Hrishikesh Soman
Principal and
Chairman,
Finance Committee